The Organisational Structure of the Helvetian Guarantee Institute

The **Institute**, hereinafter referred to as the **"Company"**, has a highly compact and extremely qualified organisational structure within its management. The Management, located in the city of Chiasso, is composed of the following departments:

1. **Commercial Department**
2. **Risk Department**
3. **Legal Department**
4. **Accounting Department**

Commercial Department

The Commercial Department is responsible for developing commercial strategies, taking into account market developments and client needs. It manages, in an appropriate manner, the flow of requests received from both clients and external collaborators and is also responsible for promoting business development initiatives.

In cooperation with the Legal Department, the Commercial Department provides broad-based economic consultancy, manages IT services and data processing of an economic and financial nature, and carries out studies, research and analyses in the economic field. It also provides consultancy to companies in relation to industrial and commercial strategies.

The activities that may be carried out by the Company include, without limitation: commercial, industrial, real estate and construction consultancy relating to new entrepreneurial investments already undertaken or to be undertaken, both in Switzerland and abroad, without exclusion of any foreign country; studies, research and analyses in the economic, statistical, commercial, industrial, real estate and construction fields; preparation of industrial plans; quantitative and qualitative control of production and related industrial costs using proprietary and third-party methodologies; market research for the definition of commercial and marketing strategies; commercial information services and solvency assessments of specific commercial, industrial, real estate and construction investments undertaken by companies; assessment of the reasonableness of new industrial, real estate and construction projects; management of IT services and economic and statistical data processing; organisation, management and coordination of seminars, symposia, meetings, study plans and training courses; personnel training and development; consultancy on industrial and commercial structures and strategies; study, research and supply of technologies for the establishment of turnkey industrial plants, facilities and production units; preparation of feasibility studies; determination of financial requirements and identification of financing instruments, including facilitated instruments; analysis of economic returns; analysis and valuation of assets, patents and trademarks; acquisition, consolidation and transfer of corporate know-how; promotion and development of joint ventures; provision of logistical and organisational services; assistance in production delocalisation operations, whether involving the entire production process or specific phases thereof; issuance of simple guarantees or guarantees subject to suspensive conditions to secure commercial, industrial, real estate and construction transactions and related third-party obligations; and issuance of declarations aimed at assessing the economic reasonableness, financial sustainability and profitability of new commercial, industrial, real estate and construction projects, as well as the technical capacity and solvency of the promoting companies, limited to such operations.

Risk Department

The Risk Department is responsible for assessing the level of risk in relationships with clients within the scope of the activities carried out by the Company. Such activities include commercial, industrial, real estate and construction consultancy; studies, research and analyses in the economic, statistical, commercial, industrial, real estate and construction fields; preparation of industrial plans; quantitative and qualitative control of production and related costs; market research; commercial information and solvency assessments; evaluation of the reasonableness of new projects; management of IT services and data processing; organisation of seminars; consultancy on industrial and commercial structures and strategies; feasibility studies; determination of financial requirements and financing instruments; analysis of economic returns; valuation of assets, patents and trademarks; development of joint ventures; provision of logistical and organisational services; assistance in production delocalisation; issuance of guarantees and declarations of economic reasonableness, financial sustainability and profitability of projects, as well as assessments of technical capacity and solvency of the promoting companies.

Legal Department

The Legal Department is responsible for addressing legal, customs and tax matters, monitoring developments in case law and, above all, resolving any disputes that may arise with clients. Where necessary, it supports the Commercial Department and the Risk Department. When deemed appropriate, the Legal Department is assisted by trusted external legal experts and law firms located in the competent jurisdictions in the event of judicial proceedings.

Accounting Department

The Accounting Department is responsible for fulfilling statutory administrative and tax obligations. It also manages and monitors collections from clients and payments due to suppliers and collaborators in a timely manner. The Department is assisted by an external licensed professional fiduciary, authorised by law, for the preparation of annual accounts, year-end financial statements, annual tax returns and, more generally, for managing relations with tax authorities and public offices.

It is deemed appropriate to reiterate that, in carrying out all its activities, the Company relies on professionals, professional firms and consultants of proven integrity, competence and effectiveness.

It is further clarified, with specific reference to the activity of issuing simple guarantees or guarantees subject to suspensive conditions to secure commercial, industrial, real estate and construction transactions and related third-party obligations, as well as the activity of issuing declarations aimed at assessing the economic reasonableness, financial sustainability and profitability of new projects and the technical capacity and solvency of the promoting companies, that the Company is a **commercial company**. Consequently, the guarantees issued by the Company cannot be equated, either substantively or formally, to those issued by banks, insurance companies or financial institutions, neither in terms of solvency, nor in terms of supervision and controls (the Company not being subject to supervision by any banking, insurance or financial authority), nor in legal terms. Swiss law and the laws of most EU and non-EU countries generally require that guarantees provided under local legislation be issued by banks, insurance companies and, in certain cases, financial institutions, and meet specific requirements, including immediate enforceability.

Furthermore, the Company is not registered in any register or list held by banking, insurance or financial supervisory authorities, either in Switzerland or in any EU or non-EU country. The Company carries out its activities exclusively at its offices in Switzerland and does not maintain any permanent establishment or proprietary offices in other countries.